

W. O. GRUBB STEEL ERECTION, INC.

5120 JEFFERSON DAVIS HIGHWAY, RICHMOND, VA 23234

(804) 271-9471 FAX: (804) 271-2539

APPLICATION FOR CREDIT CONFIDENTIAL

Date:

Company Name	Type of Organization
Address	
	Corporation
Telephone	Subchapter S
Contact Person	Partnership
	Proprietorship
Billing Address	Year Incorporated
If different	Dun & Bradstreet
than above	Fed. Tax ID No.
Company Owners	Company Officers

Banking Reference:

Current Business / Credit References

Bank Name	Company
Address	Address
Telephone	Telephone
Contact Person	Contact Person
Primary Account No.	Company
	Address
Your Company's Invoice Requirements:	Telephone
No. of Invoices Required	Contact Person
Purchase Order No. Required	
Job Name or No. Required	Company
	Address
	Telephone
	Contact Person

OPERATED RENTAL ACCOUNT (Fully Maintained and operated): We understand that the terms of credit are net 30 day form invoice date.

NON OPERATED RENTAL ACCOUNT (Bare Rental): We understand that the terms of credit are due in advance of the rental period. We understand that a finance charge of 1.5% per month will be added to accounts not paid in 30 days (18% per annum). We understand that all costs necessary for the collection of the account will be added to the cost of the contract, including reasonable attorney's fees.

In supplying this information, I also authorize you to check with the appropriate credit sources to verify my credit-worthiness.

Signature:	Company
Title	Date

GUARANTY AGREEMENT

I, _____, ("Guarantor") as _____,
of _____ ("Debtor") do hereby personally guarantee payment of all sums owed to W.
O. Grubb Steel Erection, Inc. by the aforementioned company.

Guarantor agrees that:

(1) This obligation shall be binding upon Guarantor without any further notice or acceptance hereof, but the same shall be deemed to have been accepted by the execution of this document;

(2) Guarantor acknowledges that this guarantee is guaranteeing payment of any uncertain sum for services and materials to be provided in the future and immediately upon each and every default in payment by debtor, without any notice to or demand upon Guarantor, Guarantor will pay to W. O. Grubb Steel Erection, Inc. the sum or sums in default or comply with or perform all other terms, covenants and conditions of said agreements which shall be binding upon the original debtor mentioned above;

(3) No extensions, forbearance or leniency extended by W. O. Grubb Steel Erection, Inc. to the debtor shall discharge Guarantor and Guarantor agrees that at all times it will be liable notwithstanding same and notwithstanding the fact that Guarantor has not received notice of any said default or any forbearance or extensions;

(4) W. O. Grubb Steel Erection, Inc. and debtor, without notice to or consent by Guarantor, may at any time or times enter into such modifications, extensions, memos or other covenants respecting this agreement or subsequent rental agreements and that said Guarantor shall not be released thereby, it being intended that any joinder, waiver, consent or agreement by Guarantor by its own operation, shall be deemed to be a joinder, consent, waiver or agreement by Guarantor with respect to any equipment or services provided by W. O. Grubb Steel Erection, Inc, so modified, extended, amended or otherwise affected; and

(5) Neither the Guarantor's obligation to make payments in accordance with the terms of any agreement between Debtor and W. O. Grubb Steel Erection, Inc. nor any remedy for the enforcement thereof shall be impaired, modified, changed or released or limited in any manner whatsoever by any impairments, modifications, changes, release or limitations of the liability of the Debtor or its estate in bankruptcy or of any remedy for the enforcement thereof, resulting from the operation of any present or future provision of the National Bankruptcy Act or other statute, or formal decision of any Court.

Guarantor further agrees to be bound by each and every covenant, obligation, power and authorization, without limitation, and any agreement between W. O. Grubb Steel Erection, Inc. and Debtor, with the same force and effect as if Guarantor were designated in and had executed said agreement.

GUARANTOR

By: _____